

## Fill in this information to identify the case:

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLC

United States Bankruptcy Court for the: Southern District of Texas

Case number: 20-32437☐ Check if this is an amended filing

## Official Form 425C

## Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: December 2020Date report filed: 01/07/2021  
MM / DD / YYYYLine of business: Oil & GasNAISC code: 2111

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Jordan FickessenOriginal signature of responsible party: /s/ Jordan FickessenPrinted name of responsible party: Jordan Fickessen

## 1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

Yes	No	N/A
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**If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.**

- |  |                                     |                                     |                                     |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period?                                    | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 2. Do you plan to continue to operate the business next month?                                     | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 3. Have you paid all of your bills on time?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| 4. Did you pay your employees on time?   | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 6. Have you timely filed your tax returns and paid all of your taxes?                              | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 7. Have you timely filed all other required government filings?                                    | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |
| 9. Have you timely paid all of your insurance premiums?  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            |

**If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.**

- |   |                                     |                                     |                          |
|---|-------------------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts?                                       | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses?                                       | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf?                   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLCCase number 20-32437

17. Have you paid any bills you owed before you filed bankruptcy?

☐ ☒ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☐ ☒ ☐**2. Summary of Cash Activity for All Accounts****19. Total opening balance of all accounts**\$ 1,435.16

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

**20. Total cash receipts**

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.\$ 334,604.61**21. Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.- \$ 162,094.08**22. Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.+ \$ -2,800.59**23. Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 172,510.53**3. Unpaid Bills**

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

**24. Total payables**\$ 1,046,153.61*(Exhibit E)*

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLCCase number 20-32437**4. Money Owed to You**

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. **Total receivables** \$ 0.00  
(Exhibit F)

**5. Employees**

26. What was the number of employees when the case was filed? 0  
27. What is the number of employees as of the date of this monthly report? 0

**6. Professional Fees**

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00  
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00  
30. How much have you paid this month in other professional fees? \$ 0.00  
31. How much have you paid in total other professional fees since filing the case? \$ 0.00

**7. Projections**

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	<b>Projected</b>	—	<b>Actual</b>	=	<b>Difference</b>
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. <b>Cash receipts</b>	\$ <u>0.00</u>	—	\$ <u>334,604.61</u>	=	\$ <u>-334,604.61</u>
33. <b>Cash disbursements</b>	\$ <u>6,579.42</u>	—	\$ <u>162,094.08</u>	=	\$ <u>-155,515.00</u>
34. <b>Net cash flow</b>	\$ <u>-6,579.42</u>	—	\$ <u>172,510.53</u>	=	\$ <u>-490,120.00</u>
35. Total projected cash receipts for the next month:					\$ <u>0.00</u>
36. Total projected cash disbursements for the next month:					— \$ <u>6,579.42</u>
37. Total projected net cash flow for the next month:					= \$ <u>-6,579.42</u>

Debtor Name Permico Midstream Partners Holdings, LLC and Permico Midstream Partners, LLC

Case number 20-32437

## 8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

**EXHIBIT D**

Beginning balance as of 12/01/2020 (3056)	\$ 1,435.16
Total credits	\$ (162,094.08)
Total debits	\$ 334,604.61
Ending Balance (WF 3056)	\$ 173,945.69

Date	Description	Vendor	Amount	Running Bal.
11/1/2020	Beginning balance as of 12/01/2020			\$ 1,435.16
12/8/2020	EMPLOYEE Health Insurance	Ron Chamness - Health Insurance	\$ 1,354.48	\$ 2,789.64
12/8/2020	EMPLOYEE Health Insurance	Craig Janies - Health Insurance	\$ 690.13	\$ 3,479.77
12/9/2020	Enerfin Electricity	Nueces Electric	\$ (267.56)	\$ 3,212.21
12/10/2020	Enerfin Electricity	Nueces Electric	\$ (44.23)	\$ 3,167.98
12/14/2020	EMPLOYEE Health Insurance	Memorial Herman	\$ (2,044.61)	\$ 1,123.37
12/18/2020	Enerfin Electricity	Nueces Electric	\$ (6.09)	\$ 1,117.28
12/30/2020	Wire Fees	Wells Fargo	\$ (15.00)	\$ 1,102.28
12/30/2020	DIP Funding	Integra Midstream Partners, LLC	\$ 332,500.00	\$ 333,602.28
12/31/2020	May, June, July, .4x August 2020 Compensat	Craig Janies	\$ (85,695.88)	\$ 247,906.40
12/31/2020	May, June, July, .4x August 2020 Compensat	Jordan Fickessen	\$ (34,781.29)	\$ 213,125.11
12/31/2020	JB May 2020 Compensation	PUIG MONSEN & ASSOCIATES	\$ (30,000.00)	\$ 183,125.11
12/31/2020	Appraisal Services - Banking Fee	JLL Valuation and Advisory Services	\$ (3,500.00)	\$ 179,625.11
12/31/2020	January 2021 Rent	Merlyn Holdings	\$ (5,679.42)	\$ 173,945.69
12/31/2020	Wire Fees	Wells Fargo	\$ 30.00	\$ 173,975.69
12/31/2020	Wire Fees	Wells Fargo	\$ 30.00	\$ 174,005.69
12/31/2020	Reversal of Wire Fees	Wells Fargo	\$ (30.00)	\$ 173,975.69
12/31/2020	Reversal of Wire Fees	Wells Fargo	\$ (30.00)	\$ 173,945.69

**EXHIBIT E**

Unpaid Bills (Bankruptcy Filing through 12/31/2020)

<b>Date Debt Incurred</b>	<b>Who</b>	<b>Purpose</b>	<b>Amount</b>	<b>Due</b>
12/31/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	12/31/2020
12/31/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	12/31/2020
12/31/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	12/31/2020
12/31/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	12/31/2020
12/31/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	12/31/2020
12/17/2020	Balch & Bingham LLP	Legal Expense	\$ 22,479.00	1/17/2021
12/1/2020	Balch & Bingham LLP	Legal Expense	\$ 44,050.00	12/31/2020
11/30/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	11/30/2020
11/30/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	11/30/2020
11/30/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	11/30/2020
11/30/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	11/30/2020
11/30/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	11/30/2020
11/17/2020	ReedSmith	Legal Expense (Note - \$300k pre-petition amount)	\$ 159,636.10	12/17/2020
10/19/2020	Moak & Casey	Ch 313 Annual Fee - Application 1304	\$ 6,000.00	11/19/2020
10/30/2020	Moak & Casey	Ch 313 Annual Fee - Application 1303	\$ 6,000.00	11/30/2020
10/31/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	10/31/2020
10/31/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	10/31/2020
10/31/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	10/31/2020
10/31/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	10/31/2020
10/31/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	10/31/2020
9/4/2020	Cummings Westlake	Consulting Services - Ch 313 Tax	\$ 7,822.05	10/4/2020
9/30/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	9/30/2020
9/30/2020	Charles Craig Janies	1099 Employee	\$ 25,000.00	9/30/2020
9/30/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	9/30/2020
9/30/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	9/30/2020
9/30/2020	Jordan Fickessen	1099 Employee	\$ 10,000.00	9/30/2020
8/31/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	8/31/2020
8/31/2020	Charles Craig Janies	1099 Employee	\$ 15,000.00	8/31/2020
8/31/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	8/31/2020
8/31/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	8/31/2020
8/31/2020	Jordan Fickessen	1099 Employee	\$ 6,000.00	8/31/2020
5/31/2020	Oso Development Partners	Program / ROW Management	\$ 54,720.00	9/14/2020
6/30/2020	Oso Development Partners	Program / ROW Management	\$ 57,600.00	9/14/2020
7/31/2020	Oso Development Partners	Program / ROW Management	\$ 54,720.00	9/8/2020
7/31/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	7/31/2020
7/31/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	7/31/2020
7/31/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	7/31/2020
6/30/2020	Jeffrey Beicker	1099 Employee	\$ 30,000.00	7/31/2020
6/30/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	6/30/2020
6/30/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	6/30/2020
6/24/2020	Contract Land Staff	ROW Office Maintenance	\$ 430.99	6/24/2020
6/24/2020	Contract Land Staff	ROW Office Maintenance	\$ 430.99	6/24/2020
6/15/2020	Contract Land Staff	ROW Office Maintenance	\$ 430.99	6/15/2020
6/10/2020	Contract Land Staff	ROW Office Maintenance	\$ 430.99	6/10/2020
5/31/2020	Ronald Chamness	1099 Employee	\$ 20,000.00	5/31/2020
5/31/2020	Michael Sambasile	1099 Employee	\$ 12,500.00	5/31/2020
5/29/2020	Contract Land Staff	ROW Office Maintenance	\$ 402.50	5/29/2020
			<b>\$ 1,046,153.61</b>	

# Initiate Business Checking<sup>SM</sup>

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**WELLS  
FARGO**

PERMICO MIDSTREAM PARTNERS, LLC  
 BANKRUPTCY ESTATE  
 WILLIAM R GREENDYKE, CH. 11 TRUSTEE  
 CASE #20-32437 (STX)  
 9301 SOUTHWEST FWY STE 308  
 HOUSTON TX 77074-1431

## Questions?

Available by phone 24 hours a day, 7 days a week:  
 Telecommunications Relay Services calls accepted

**1-800-CALL-WELLS** (1-800-225-5935)

TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: [wellsfargo.com/biz](https://wellsfargo.com/biz)

Write: Wells Fargo Bank, N.A. (808)  
 P.O. Box 6995  
 Portland, OR 97228-6995

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## Account options

A check mark in the box indicates you have these convenient services with your account(s). Go to [wellsfargo.com/biz](https://wellsfargo.com/biz) or call the number above if you have questions or if you would like to add new services.

Business Online Banking ☒  
 Online Statements ☒  
 Business Bill Pay ☒  
 Business Spending Report ☒  
 Overdraft Protection ☐

Account number: **9900173056**

**PERMICO MIDSTREAM PARTNERS, LLC  
 BANKRUPTCY ESTATE  
 WILLIAM R GREENDYKE, CH. 11 TRUSTEE  
 CASE #20-32437 (STX)**

*Texas/Arkansas account terms and conditions apply*

For Direct Deposit use  
 Routing Number (RTN): 111900659

For Wire Transfers use  
 Routing Number (RTN): 121000248

## Statement period activity summary

Beginning balance on 12/1	\$1,435.16
Deposits/Credits	334,604.61
Withdrawals/Debits	- 162,094.08
<b>Ending balance on 12/31</b>	<b>\$173,945.69</b>

## Overdraft Protection

This account is not currently covered by Overdraft Protection. If you would like more information regarding Overdraft Protection and eligibility requirements please call the number listed on your statement or visit your Wells Fargo branch.

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**WELLS  
FARGO****Transaction history**

Date	Check Number	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
12/8		Mobile Deposit : Ref Number :709080064770	690.13		
12/8		Mobile Deposit : Ref Number :609080064713	1,354.48		3,479.77
12/9	<	Business to Business ACH Debit - Nueces Electric Web Pmts 120920 B253Hf Permico Midstrea M Par		267.56	3,212.21
12/10		Nueces Electric Cons Coll 1912190015 Jeffrey F Beicker		44.23	3,167.98
12/14		Memorial Hermann 7133384683 M62726926345 Permico Midstream Part		2,044.61	1,123.37
12/18		Nueces Electric Cons Coll 1912190014 Jeffrey F Beicker		6.09	1,117.28
12/30		WT Fed#06004 Jpmorgan Chase Ban /Org=Integra Midstream Partners, LLC Srf# 1605000365Es Trn#201230261574 Rfb# Os1 of 20/12/30	332,500.00		
12/30		Wire Trans Svc Charge - Sequence: 201230261574 Srf# 1605000365Es Trn#201230261574 Rfb# Os1 of 20/12/30		15.00	333,602.28
12/31		Wire Trans Svc Charge - Sequence: 201231249146 Srf# 0078291366445278 Trn#201231249146 Rfb#		30.00	
12/31		Wire Trans Svc Charge - Sequence: 201231250134 Srf# 0078291366358278 Trn#201231250134 Rfb#		30.00	
12/31		Reversal of Wire Transfer Charges	30.00		
12/31		Reversal of Wire Transfer Charges	30.00		
12/31		WT Fed#04574 Allegiance Bank /Ftr/Bnf=Merlyn Holdings Srf# 0078291366445278 Trn#201231249146 Rfb#		5,679.42	
12/31		WT Fed#05054 Bmo Harris Bank NA /Ftr/Bnf=Jll Valuation and Advisory Services Srf# 0078291366358278 Trn#201231250134 Rfb#		3,500.00	
12/31		Jeffrey Beicker (Compensation Expense Fee)		30,000.00	
12/31		Comp Exp (3.4 Mos) and 2020 Exp Reimb		34,781.29	
12/31		Comp Exp (3.4 Mos) and 2020 Exp Reimb		85,695.88	173,945.69
<b>Ending balance on 12/31</b>					<b>173,945.69</b>
<b>Totals</b>			<b>\$334,604.61</b>	<b>\$162,094.08</b>	

The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.

< **Business to Business ACH:** If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

**Monthly service fee summary**

For a complete list of fees and detailed account information, see the disclosures applicable to your account or talk to a banker. Go to [wellsfargo.com/feefaq](https://wellsfargo.com/feefaq) for a link to these documents, and answers to common monthly service fee questions.

Fee period 12/01/2020 - 12/31/2020	Standard monthly service fee \$10.00	You paid \$0.00
<b>How to avoid the monthly service fee</b>	Minimum required	This fee period
Have any <b>ONE</b> of the following account requirements		
· Average ledger balance	\$1,000.00	\$17,899.00 <input checked="" type="checkbox"/>
· Minimum daily balance	\$500.00	\$1,117.28 <input checked="" type="checkbox"/>

C1/C1



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WELLS  
FARGO

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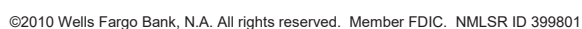
**Account transaction fees summary**

<i>Service charge description</i>	<i>Units used</i>	<i>Units included</i>	<i>Excess units</i>	<i>Service charge per excess units (\$)</i>	<i>Total service charge (\$)</i>
Cash Deposited (\$)	0	5,000	0	0.0030	0.00
Transactions	11	100	0	0.50	0.00
<b>Total service charges</b>					<b>\$0.00</b>

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**Other Wells Fargo Benefits**

Our National Business Banking Center customer service number 1-800-CALL-WELLS (1-800-225-5935) hours of operation have temporarily changed to 7:00 a.m. to 11:00 p.m. Eastern Time, Monday through Saturday and Sunday 9:00 a.m. to 10:00 p.m. Eastern Time. Access to our automated banking system, the ability to report a fraud claim on your business credit or debit card, and access to report a lost or stolen business card will continue to be available 24 hours a day, 7 days per week. Thank you for banking with Wells Fargo. We appreciate your business.



Permico Midstream Partners, LLC

BK Checking, Period Ending 12/31/2020

## RECONCILIATION REPORT

Reconciled on: 01/06/2021

Reconciled by: Jordan Fickessen

Any changes made to transactions after this date aren't included in this report.

## Summary

USD

Statement beginning balance.....	1,435.16
Checks and payments cleared (18).....	-162,034.08
Deposits and other credits cleared (3).....	334,544.61
Statement ending balance.....	<u>173,945.69</u>
Uncleared transactions as of 12/31/2020.....	-15.00
Register balance as of 12/31/2020.....	173,930.69
Cleared transactions after 12/31/2020.....	0.00
Uncleared transactions after 12/31/2020.....	-159,120.16
Register balance as of 01/06/2021.....	14,810.53

## Details

Checks and payments cleared (18)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
12/09/2020	Expense		Nueces Electric	-267.56
12/10/2020	Expense		Nueces Electric	-44.23
12/14/2020	Expense			-2,044.61
12/18/2020	Expense		Nueces Electric	-6.09
12/30/2020	Expense		Wells Fargo	-15.00
12/31/2020	Expense		JLL Valuation and Advisory Services	-3,500.00
12/31/2020	Bill Payment		Charles Craig Janies	-25,000.00
12/31/2020	Bill Payment		Charles Craig Janies	-25,000.00
12/31/2020	Bill Payment		Charles Craig Janies	-10,000.00
12/31/2020	Bill Payment		Charles Craig Janies	-25,000.00
12/31/2020	Bill Payment		Charles Craig Janies	-695.88
12/31/2020	Expense		Lavin Puig PLLC	-30,000.00
12/31/2020	Expense		Merlyn Holdings, LLC	-5,679.42
12/31/2020	Bill Payment		Jordan Aaron Fickessen	-10,000.00
12/31/2020	Bill Payment		Jordan Aaron Fickessen	-781.29
12/31/2020	Bill Payment		Jordan Aaron Fickessen	-4,000.00
12/31/2020	Bill Payment		Jordan Aaron Fickessen	-10,000.00
12/31/2020	Bill Payment		Jordan Aaron Fickessen	-10,000.00
Total				-162,034.08

Deposits and other credits cleared (3)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
12/08/2020	Deposit			690.13
12/08/2020	Deposit			1,354.48
12/30/2020	Deposit		Corpac Steel Products	332,500.00
Total				334,544.61

## Additional Information

Uncleared checks and payments as of 12/31/2020

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
11/02/2020	Expense		Wells Fargo	-15.00
Total				-15.00

Uncleared checks and payments after 12/31/2020

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/04/2021	Bill Payment		Michael J Sambasile	-12,500.00
01/04/2021	Bill Payment		Michael J Sambasile	-12,500.00
01/04/2021	Bill Payment		Michael J Sambasile	-12,500.00
01/04/2021	Bill Payment		Michael J Sambasile	-600.00
01/04/2021	Bill Payment		Ronald E Chamness	-794.72
01/04/2021	Bill Payment		Ronald E Chamness	-8,000.00
01/04/2021	Bill Payment		Ronald E Chamness	-20,000.00
01/04/2021	Bill Payment		Ronald E Chamness	-20,000.00
01/04/2021	Bill Payment		Railroad Commission of Texas	-20,920.00
01/04/2021	Bill Payment		Railroad Commission of Texas	-1,200.00
01/04/2021	Bill Payment		Railroad Commission of Texas	-1,200.00
01/04/2021	Bill Payment		Conquista Energy, LLC	-14,358.84

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/04/2021	Bill Payment		Jeffrey Beicker	-1,203.22
01/04/2021	Bill Payment		Jeffrey Beicker	-912.71
01/04/2021	Bill Payment		Jeffrey Beicker	-860.98
01/04/2021	Bill Payment		Jeffrey Beicker	-1,611.73
01/04/2021	Bill Payment		Jeffrey Beicker	-1,383.11
01/04/2021	Bill Payment		Michael J Sambasile	-5,000.00
01/04/2021	Bill Payment		Jeffrey Beicker	-3,574.85
01/04/2021	Bill Payment		Ronald E Chamness	-20,000.00
Total				-159,120.16

## Permico Midstream Partners, LLC

## PROFIT AND LOSS

December 2020

	TOTAL
Income	
<b>Total Income</b>	
GROSS PROFIT	<b>\$0.00</b>
Expenses	
Bank Charges & Fees	15.00
<b>Total Expenses</b>	<b>\$15.00</b>
NET OPERATING INCOME	<b>\$ -15.00</b>
NET INCOME	<b>\$ -15.00</b>

## Permico Midstream Partners, LLC

## BALANCE SHEET

As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Bank of America Operating	0.00
BK Checking	173,930.69
Checking	0.00
Escrow Account	0.00
Savings	0.00
<b>Total Bank Accounts</b>	<b>\$173,930.69</b>
Other Current Assets	
Prepaid Expenses	-967.56
<b>Total Other Current Assets</b>	<b>\$ -967.56</b>
<b>Total Current Assets</b>	<b>\$172,963.13</b>
Fixed Assets	
Land	2,558,165.71
<b>Total Fixed Assets</b>	<b>\$2,558,165.71</b>
Other Assets	
Development Costs - Fractionator	2,369,782.30
Development Costs - LPG Terminal	1,515,912.00
Development Costs - Overhead	22,332,571.67
Development Costs - PL Companero	12,252,056.73
Development Costs - PL Simpatico	8,354,441.00
Development Costs - Storage	36,890.88
Right of Use Asset	15,052,500.00
<b>Total Other Assets</b>	<b>\$61,914,154.58</b>
<b>TOTAL ASSETS</b>	<b>\$64,645,283.42</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	17,006,978.82
<b>Total Accounts Payable</b>	<b>\$17,006,978.82</b>
Other Current Liabilities	
Notes Payable - ST	30,332,500.00
<b>Total Other Current Liabilities</b>	<b>\$30,332,500.00</b>
<b>Total Current Liabilities</b>	<b>\$47,339,478.82</b>
<b>Total Liabilities</b>	<b>\$47,339,478.82</b>
Equity	
Management Distribution	359,979.94
Opening Balance Equity	10,756,178.88
Retained Earnings	77,954.01
Series A Membership Interests	6,088,160.00
Net Income	23,531.77
<b>Total Equity</b>	<b>\$17,305,804.60</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$64,645,283.42</b>